AIR TRANSPORT ECONOMICS & STATISTICS

Dr. CHITRA SARUPARIA

ASST PROFESSOR (ECONOMICS)

ASST DEAN (UNDERGRADUTE COUNCIL)

NATIONAL LAW UNIVERSITY, JODHPUR

MODULE-I: FUNDAMENTALS OF ECONOMICS

1. ECONOMICS: MEANING & NATURE
2. LAW OF DEMAND
3. LAW OF SUPPLY
4. MARKET EQUILIBRIUM-MARKET OF AIRLINE SERVICES

5. COST & PRODUCTION ANALYSIS IN AIR TRANSPORT INDUSTRY
6. AIR TRANSPORT MARKET STRUCTURES
7. AVIATION FORECASTING & REGRESSION ANALYSIS

MEANING & NATURE OF ECONOMICS:

Science of Wealth
Science of Material well being
Science of Choice Making
Science of Growth & Development

Methods of Economic Analysis

- Deductive Approach : general theory or hypothesis ____________specific conclusions or applications.

- Inductive Approach: Specific--------------General

SUBJECT MATTER OF ECONOMICS

- MICROECONOMIC ANALYSIS

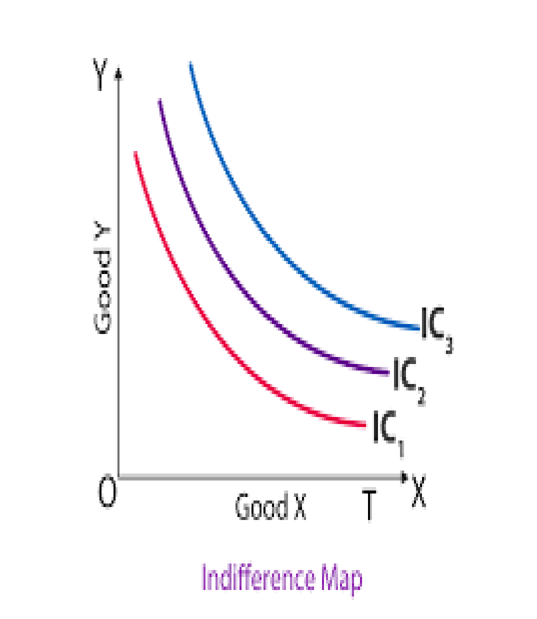
- MACROECONOMIC ANALYSIS

MICROECONOMIC ANALYSIS-I

- DEMAND ANALYSIS FOR AIR TRANSPORTATION

LAW OF DEMAND

Indifference curve Analysis



Elasticity of Demand

Demand Forecasting

Economics and Law of Supply

- Meaning of supply
- Law of Supply
- Supply Function
- Elasticity of Supply